



BROWN

Brown University
Student Financial Services
Box 1950, Providence, RI 02912
(401) 863-2484
studentfinancialservices@brown.edu

**CANCELLATION & PRE-CANCELLATION DEFERMENT
Perkins Loans**

Borrower Information (to be completed by borrower in blue or black ink)

Name: _____ Loan Account #: _____
Street Address 1: _____ Street Address 2: _____
City, State, Zip: _____ Country: _____
Home Phone: (____) - ____ - _____ Cell Phone: (____) - ____ - _____
E-mail Address: _____ 2nd E-mail Address: _____

Borrower Certification (to be completed by borrower)

Deferment or Cancellation Type (check one) – See additional details on page 2

(Attach an official job description for all requests other than Volunteer Service.)

- Law Enforcement/Corrections Officer Attorney Employed in Defender Organizations Librarian Firefighter
- Nurse or Medical Technician Volunteer Service (Peace Corp/VISTA) Military

Certification of Employment or Service Period

- I am anticipating completing one full year of service and am requesting a pre-cancellation deferment.
- I have already completed one full year of service and am requesting a cancellation.

Dates of F/T Employment or Service: ____/____/____ to ____/____/____ Do you plan to continue in the upcoming year? _____

Statement of Understanding and Borrower Certification: I understand that: (check each box below)

- If I do not complete the year of service, I will begin repayment of my loan following my 6-month grace period.
- My account must be current at the time of submitting request.
- I must notify my school in order to receive the initial pre-cancellation deferment.
- I must provide annual documentation in order to receive subsequent partial cancellations.
- I may be required to provide further documentation to verify my eligibility before these cancellation benefits may be granted.

Borrower Certification: I certify that the information shown above is true and correct. I will notify the Brown University Loan Office immediately of any change in my status. I understand that all information will be held in the strictest confidence and will not be subject to dissemination outside the requirements of Brown University.

Signature of Borrower: _____ **Date:** _____

Employer or Service Agency Certification (to be completed by an authorized official)

Date of Hire: ____/____/____ Anticipated Completion Date: ____/____/____

Currently Employed on F/T Basis? _____ Employer Phone: _____

Name of Employer/Agency: _____

Street Address: _____ City/State/Zip: _____

Official Seal/Stamp (if no official Seal/Stamp, provide a letter of certification confirming the borrower's employment on official letterhead and include the employee's start date and full time status.)

Authorized Official Certification: I certify that the information provided in the Borrower Certification section above and the Employer or Service Agency Certification section is true and correct.

Printed Name and Title: _____

Signature of Authorized Official: _____ Date: _____

Brown University Use Only

Approved Rate: _____ Total Cancelled: _____ Denied/Reason: _____

School Official: _____ Date: _____

General Tips:

- An official job description (and other documentation as noted below) must be attached.
- Remember to submit additional requests for pre-cancellation deferment on an annual basis.
- Interest will not accrue during any approved deferment period.
- For questions or more details regarding deferment options or eligibility, contact the Loan Office at (401) 863-3296 or loans@brown.edu.
- The information below pertains to loans disbursed on or after 7/1/1993. Contact the Loan Office with questions on loans disbursed prior to 7/1/1993.

Eligibility Information & Cancellation Rates

Law Enforcement or Corrections Officer - a full-time law enforcement officer for an eligible local, State, or Federal law enforcement agency; or • a full-time corrections officer for an eligible local, State, or Federal corrections agency.

Nurse or Medical Technician - a full-time nurse providing health care services; or • a full-time medical technician providing health care services.

For the Nurse or Medical Technician cancellation, borrowers must provide a copy of license, certification, or registration from the appropriate state agency in the state that they are providing the services.

Attorneys Employed in a Defender Organization - a full-time attorney employed in a defender organization established in accordance with section 3006(g)(2) of title 18, U.S.C.

For the Attorneys Employed in a Defender Organization cancellation, the period of service must include August 14, 2008, or begin on or after that date.

Firefighters - a full-time firefighter for a local, State or Federal fire department or fire district.

Librarian - a full-time librarian who has a master's degree in library science and is employed in an elementary or secondary school that is eligible for assistance under part A of title I of the Elementary and Secondary Education Act of 1965, or who is employed in a public library that serves a geographic area that contains one or more such schools.

Cancellation Rates - For each completed year of service a portion of this loan will be canceled at the following rates:

- 15 percent of the original principal loan amount for each of the first and second years; • 20 percent of the original principal loan amount for each of the third and fourth years; and • 30 percent of the original principal loan amount for the fifth year.

For the Librarian cancellation, borrowers must provide proof of a master's degree in the library science field.

Military Cancellation - Upon making a properly documented written request to the School, I am entitled to have **up to 50 percent** of the principal amount of this loan canceled for qualifying service that ended before August 14, 2008, and up to 100 percent cancelled for qualifying service that began on or after August 14, 2008, as: • a member of the Armed Forces of the United States in an area of hostilities that qualifies for special pay under section 310 of Title 37 of the United States Code.

Cancellation Rate - For each completed year of service under the Military Cancellation provision that ended before August 14, 2008, this loan will be canceled at the rate of 12½ percent of the original principal loan amount.

For qualifying service that began on or after August 14, 2008, this loan will be canceled at the following rates: • 15 percent of the original principal loan amount for each of the first and second years; • 20 percent of the original principal loan amount for each of the third and fourth years; and • 30 percent of the original principal loan amount for the fifth year.

Volunteer Service Cancellation - Upon making a properly documented written request to the School, I am entitled to have **up to 70 percent** of the original principal loan amount of this loan canceled for qualifying service performed after the enrollment period covered by the loan as: • a volunteer under the Peace Corps Act; • a volunteer under the Domestic Volunteer Service Act of 1973 (ACTION programs).

Cancellation Rate - For each completed year of service under the Volunteer Service Cancellation provision, a portion of this loan will be canceled at the following rates:

- 15 percent of the original principal loan amount for each of the first and second 12-month periods of service; and • 20 percent of the original principal loan amount for each of the third and fourth 12-month periods of service.